

Message Text

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PAGE 01 PEKING 02224 190358Z

10

ACTION EA-09

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FM USLO PEKING

TO SECSTATE WASHDC 4779

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E.O. 11652: N/A

TAGS: BTRA CH US

SUBJ: TRAVEL OF CHARLES STEIN OF GREAT ADVENTURE

REF: STATE 261404

1. CHARLES STEIN, ACCOMPANIED BY GREAT ADVENTURE BOARD MEMBER WEINSHANK AND ATTORNEYS JAY AND A.N. PRITZKER, CALLED ON THAYER AND THOMAS AT USLO NOV 18. THEY LEAVE PRC NOV 20. GROUP HAD VISITED CANTON FAIR, HANGCHOW, SHANGHAI AND PEKING, BUT ONLY TALKS ON SUBSTANCE OF THEIR PROPOSAL FOR CHINESE EXPOSITION AT GREAT ADVENTURE WERE WITH YUEH TAI-HENG, LEADING MEMBER OF CTS. STEIN TOLD US THAT YUEH STILL MADE ABSOLUTELY NO COMMITMENT ON BEHALF OF PRC, PROMISING ONLY TO REPORT STEIN'S IDEAS AND SUGGESTING STEIN PURSUE MATTER FURTHER WITH PRCLO AFTER RETURN TO US.

2. STEIN AND OTHERS ALSO PRELIMINARILY EXPLORED WITH CHINESE TRADE OFFICIALS POSSIBILITY OF OBTAINING EXCLUSIVE RIGHTS FOR EXPORT OF CERTAIN CHINESE LIGHT INDUSTRIAL PRODUCTS TO WEST GERMANY.

3. COMMENT: FROM WHAT STEIN TOLD US, WE GUESS THAT CHINESE REMAIN QUITE INTERESTED IN POSSIBILITY OF WORKING OUT SOME ARRANGEMENT WITH STEIN BUT CHINESE OBVIOUSLY ARE BEING VERY CAUTIOUS ABOUT COMMITTING THEMSELVES AT THIS POINT TO ANYTHING

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WHATSOEVER.

BUSH

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NNN

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